

June 21, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: FROG

**Subject – Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that CRISIL Limited has affirmed SME grading of Frog Cellsat Limited as under:

Name of Rating Agency	Grading	Creditworthiness	Validity
CRISIL Limited	CRISIL SME 1*	Indicates ' Highest ' level of Creditworthiness in relation to other Small and Medium Enterprises.	May 03, 2023 to May 01, 2024

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Frog Cellsat Limited**

MANISHA
MAKHIJA

Digitally signed by MANISHA
MAKHIJA
Date: 2023.06.21 18:17:11 +05'30'

Manisha Makhija
Company Secretary

Encl.: As above

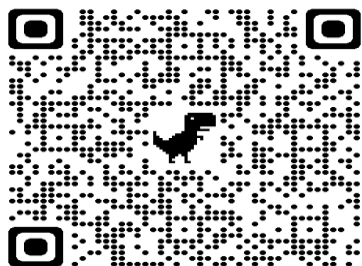
CRISIL SME Grading

Frog Cellsat Limited, Delhi
has been awarded SME Grading of



On May 03, 2023 and valid till May 01, 2024

The grading indicates '**Highest**' level of Creditworthiness, adjudged in relation to other SMEs.



A handwritten signature in black ink, appearing to read "Binaifer F. Jehani".

Binaifer F Jehani
Business Head - SME Solutions