

September 12, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: FROG

Subject - Outcome of the Board Meeting.

Dear Sir/Madam,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Frog Cellsat Limited (“the Company”) at its meeting held today i.e., September 12, 2023 commenced at 05:30 P.M. and concluded at 06:22 P.M.

The Board inter-alia, considered and approved the followings matters -

1. Approval of Exercise Price of the shares issued under ESPS Scheme, 2023

As per the ESPS Scheme, 2023 approved by the shareholders in the AGM held on August 08, 2023 of the Financial Year 2022-23, the power has been given to the board of directors to approve and decide the exercise price of the shares issued under ESPS Scheme, 2023 and the board has decided the exercise price of Rs.10/- (Rupees Ten) per share under ESPS Scheme, 2023.

2. The Board has taken into consideration the Maximum Quantum of shares to be provided to per Employee under ESPS Scheme, 2023.

As per the ESPS Scheme, 2023 approved by the shareholders in the AGM held on August 08, 2023 of the Financial Year 2022-23, the power has been given to the Nomination and Remuneration Committee to decide the quantum of shares per employee and on approval of Nomination and Remuneration Committee the Board considered the requisite number of shares along with the respective employees as eligible under the ESPS scheme.

We request you to kindly take the aforesaid intimation on record and disseminate to the public by uploading the same on your website.

Thanking You
Yours Faithfully,
For Frog Cellsat Limited

Konark Trivedi
Managing Director